GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3126
ANSWERED ON:07.12.2007
REVIEW OF DIP GUIDELINES
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Will the Minister of FINANCE be pleased to state:

(a) whether Securities and Exchange Board of India (SEBI) has proposed a comprehensive review of its Disclosure and Investor Protection (DIP) guidelines; and

(b) if so, the details thereof and reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) and (b) : SEBI has proposed to convert the Disclosure and Investor Protection (DIP) Guidelines into regulations. The contents of DIP guidelines are not expected to change substantially except for strengthening disclosure norms. The objective of converting guidelines into regulations is to provide it greater force of law.